

Date Direct Deposit setup:



Customer account # in our system:

**Cutoff for direct deposits is 2:30 p.m. to be received in your account next day.
If you have a lien on your account you cannot be setup for direct deposit.**

Direct Deposit Agreement

I hereby authorize Ludlow Cooperative Elevator Company to deposit funds owed to me by initiating automatic deposits into my account at the financial institution listed below. Further, I authorize the Bank to accept and to credit any funds reported by Ludlow Cooperative Elevator Company to my account. In the event that Ludlow Cooperative Elevator Company deposits funds erroneously into my account, I authorize them to make withdrawals for an amount not to exceed the original amount of the erroneous credit. This agreement will remain in effect until Ludlow Cooperative Elevator Company receives written notification from me or my financial institution of its termination.

Customer Name (AS YOU HAVE IT SETUP WITH LUDLOW COOP):

Signature:

Date:

Bank Account Information below

Bank Name:

Bank City / State:

Bank Routing #:

Bank Account #:

PLEASE ATTACH A CANCELLED OR VOIDED CHECK FOR THE ACCOUNT
NO deposit slips will be accepted

