IMPORTANT INFORMATION... F YOU NEED INCOME FOR 2016

DECEMBER

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2:00 PM

MONDAY, DECEMBER 26TH CBOT & LUDLOW COOP CLOSED In observance of Christmas Day

TUESDAY, DECEMBER 27TH

All Ludlow Coop Facilities open at 7:30 a.m. with regular operational hours. We will cutoff the 2016 calendar year at 2:00 pm. *IF YOU NEED INCOME IN 2016 PLEASE REQUEST IT PRIOR TO THIS DAY!*

This will allow us to get your January 2017 grain checks prepared and ready for you to pick up on TUESDAY, JANUARY 3RD, 2017! Thank you for your cooperation!

Market Meetings coming up in December With guest speaker Joe Camp of Agrivisor please watch our website & emails for further information





From all of us at

Ludlow Coop

Facility hours 7:30 a.m. – 4:00 p.m. Monday – Friday Enclosed with this brochure is your patron grain statement.

<u>The information on the enclosed</u> <u>statement pertains to your grain account</u> <u>as of 2:00 p.m. NOVEMBER 30, 2016.</u>

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for January 2017 delivery the dates are shown as 1/1/17-1/31/17.

<u>GRAIN IN THE ELEVATOR AND OPEN CONTRACTS.</u> When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a *future delivery period until the 1st day of that delivery period.* For example, if you put 10,000.00 bushels in Delayed Pricing this harvest and have 5,000.00 bu sold for JANUARY 2017 your statement as of today will show 10,000.00 bushels Delayed Pricing and an open 5,000.00 bushel JANUARY 2017 contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately! Please do not wait until a later date.

Thank you for your assistance, Office Staff

Reference to statement location numbers:Ludlow #100Perdueville #300Buckley #400Loda #500DelRey #600Danforth #610LaHogue #630Piper City #640Paxton #900

Christmas Holiday Schedule

Friday, December 23 CBOT Closes at 12:05 p.m. Ludlow Coop Facilities 7:30 a.m. - 12:00 p.m.



Monday, December 26 CBOT & Ludlow Coop Facilities CLOSED

Midwest Ag Expo January 25 & 26 At Gordyville in Gifford IL Be sure to look for this sign...



We will be mailing 1099-PATR tax forms to all patrons that have sold grain & collected the dollars in this 2016 calendar year by January 31, 2017!

Ludlow Coop's New Year's Holiday Schedule Friday, December 30th CBOT regular hours Ludlow Facilities 7:30 am - 4:00 pm

Monday, January 2nd CBOT & Ludlow Coop Facilities CLOSED

Tuesday, January 3rd Ludlow Coop Facilities 7:30 am - 4:00 pm January 2017 Grain Checks ready at Settlement Locations!