



Be sure to sign up for  
**Ludlow Coop Text Messaging**  
to receive the Ludlow Coop  
location bids of your choice -  
just go to our website  
**www.ludlowcoop.com**  
to sign up!

*New Crop 2013 rates will go into effect  
on any previous years grain that  
is not sold on 9/1/13*

*2013 New Crop rates will be posted on  
our website in late August - [www.ludlowcoop.com](http://www.ludlowcoop.com)*



**BELLFLOWER FEED MILL IS  
HANDLING OPERATIONS OF  
LUDLOW FEED MILL  
TO ORDER FEED OR FOR MORE  
INFORMATION PLEASE CALL  
217-396-0223 AND SPEAK TO SHAWN  
OR BELLFLOWER 309-722-3430.**

**HOURS OF OPERATION ARE MONDAY-FRIDAY  
7:30 A.M. UNTIL 4:00 P.M.**

## Your Farm ID's

Once again we would like to remind all of our patrons that we would appreciate it if you would inform us of any NEW accounts we need to set up for you prior to harvest! This would include



any new or changed grain splits. You should have your grain splits set up the same way as the FSA office. We can also add your FSA farm numbers to your existing farm splits or numbers or set up different 100% grain ID's with your farm numbers on

them. This past crop year we experienced a lot of issues due to patrons not having Farm ID's setup. Please let the location you settle grain with know of the additions/changes PRIOR TO HARVEST! Or you may email one of the offices with your information, email addresses are available on our website - [www.ludlowcoop.com](http://www.ludlowcoop.com). Thank you in advance for your cooperation!

### UPDATE ON CBOT HOURS...

Effective Sunday, April 7, 2013 (trade date Monday, April 8), all CBOT, KCBT and MGEX Grain and Oilseed Futures and Options will reduce pit-traded and electronic trading hours on CME GLOBEX.

**The trading hours for CBOT and KCBT contracts will be:**

**Sunday-Friday: 7:00pm to 7:45am CT(GLOBEX)**

**Monday-Friday: Break from 7:45am to 8:30am CT(GLOBEX)**

**Mon-Fri: 8:30am-1:15pm CT, Mini-Sized Grains: 8:30am-1:45pm CT (pit & GLOBEX)**

Daily settlements for CME GLOBEX and Open Outcry trading of these products will be based on market activity at or around 1:15pm CT each day. Mini-sized Corn, mini-sized Wheat & mini-sized Soybeans will continue to trade on GLOBEX and the pits until 1:45pm CT.

**If you haven't already...  
be sure to sign up for  
IView Producer Reports  
on our website -  
and view your grain  
account anytime**

### GRAIN BANK CHARGES TO INCREASE-EFFECTIVE WITH 2013 NEW CROP DELIVERIES ...

Grain Bank charges on CORN & OATS will be increased up to 1/10 cent per bushel per day (about 3 cents a month). The previous charges were 1/2 cent a month on both CORN & OATS.

If at anytime you decide to sell your grain out of grain bank, the Open Storage charges will revert back to time of delivery and the rate in effect at that time.

### LUDLOW COOP ANNUAL STOCKHOLDER MEETING

**WEDNESDAY, AUGUST 14TH AT  
THE PBL COMMONS**

**NOTICES WILL BE MAILED  
TO SHAREHOLDERS  
IN LATE JULY**



## July 2013 Grainery



*Mission...*

To be a progressive farmer-owned cooperative with professional employees providing reliable, safe, and efficient grain handling, marketing, and other services.

**LUDLOW COOP  
FACILITY HOURS:  
7:30 A.M. - 4:00 P.M.  
MONDAY - FRIDAY**

**EXTENDED HOURS  
DURING HARVESTING**

<b>Reference to statement location numbers:</b>	
<b>Ludlow #100</b>	<b>Clarence #200</b>
<b>Perdueville #300</b>	<b>Buckley #400</b>
<b>Loda #500</b>	<b>DelRey #600</b>
<b>Danforth #610</b>	<b>Gilman #620</b>
<b>LaHogue #630</b>	<b>Piper City #640</b>
<b>Direct Shipments #800</b>	<b>Paxton #900</b>

Enclosed with this brochure is your patron grain statement.

**The information on the enclosed statement  
pertains to your grain account  
as of 2:00 p.m. JULY 1, 2013.**

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for 2013 harvest delivery the dates are shown as 10/1/13-11/30/13.

**GRAIN IN THE ELEVATOR AND OPEN CONTRACTS.**  
When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a *future delivery period until the 1st day of that delivery period.* For example, if you put 10,000.00 bushels in Delayed Pricing this past harvest and have 5,000.00 bu sold for JANUARY 2014 your statement as of today will show 10,000.00 bushels Delayed Pricing and an open 5,000.00 bushel JANUARY 2014 contract.

*We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately! Please do not wait until a later date.*

Thank you for your assistance,  
Office Staff

***Ludlow Coop Managerial Changes.... Rick Nelson, Board President***

We will be having a change in General Manager at Ludlow Co-op. Bruce Bastert resigned from this position on June 20 and will be pursuing other opportunities in the grain industry. Bruce assumed his duties as General Manager on March 1, 2006. We thank him for his service and wish him well in the future.

The Board of Directors worked closely with Joe Kapraun of the Growmark Grain Services Division to surface qualified individuals to serve as an Interim Manager during the time needed to work through the process of hiring a new General Manager. After considering several excellent candidates, the Board has selected Dave Hastings to fill this role. Dave served as General Manager of Ludlow Co-op from August, 1988 to March of 2006. Dave will hit the ground running as he already has knowledge of most of our employees, patrons, and facilities as well as our merchandising arrangement with Midwest Grain, LLC. Dave understands our marketplace, our strengths and our challenges. We are pleased that Dave is willing to accept the position of Interim Manager. But he has made it clear that he is NOT looking to return to the position on a more permanent basis.

Which brings us to the process and timeline going forward. The General Manager position for Ludlow Co-op has been posted to the grain industry – interested applicants may send their resume to Joe Kapraun at Growmark. Joe will receive the resumes and respond to general questions applicants may have about the process. Once the resumes have been received, the Board will review them and conduct interviews with those candidates whose expertise and skills most closely match

those required for this position. Following the interviews, a selection of a new General Manager will be made by the Board. This entire process could take as little as 60-75 days but more likely will take longer. It is our intent to complete the process as soon as practical, but to not rush through it so the best possible candidate can be surfaced, interviewed, and hired. We anticipate having a new Manager in place by the end of the calendar year.

This has been a tough year in the grain business, particularly in our trade territory with the VERY poor yields. Few bushels to handle, little storage and drying, and poor merchandising income due to lack of carry in the market all led to disappointing financial results for the year. But I can assure you that our Balance Sheet is strong and very capable of absorbing this “down” year. On behalf of your Board of Directors, I want to thank you for your past support and Ludlow Co-op looks forward to continuing to serve your grain handling and marketing needs for many years to come.

***Have your grain picked up this fall  
out of the field -  
contact Steve Myers 217-841-4855  
for more information and  
to get trucks lined up!***

**2013 WHEAT CROP**  
**DISCOUNTS & STORAGE/DP RATES**  
**LUDLOW, BUCKLEY & DELREY**  
**DELIVERY ONLY**

**MOISTURE DISCOUNTS** (DISCOUNTED LOAD BY LOAD)  
DELIVERY SHEET SHOWS DRYING CHARGES “DR” AS A DOLLAR DISCOUNT DELIVERY SHEET SHOWS SHRINK “MO” AS A BUSHEL ADJUSTMENT

13.5 and below	0
13.6 to 15.0	2 cents each ½% plus shrink @ 1.4% ea 1%
15.1 to 16.0	4 cents each ½% plus shrink @ 1.4% ea 1%
16.1 and over	Subject to rejection

**TEST WEIGHT** (DISCOUNTED LOAD BY LOAD)

58.0 and over	0
57.9 to 56.0	2 cents each ½ lb.
55.9 to 54.0	6 cents each ½ lb.
53.9 to 52.0	10 cents each ½ lb.
52.0 and below	Subject to rejection

**DAMAGE** (DISCOUNTED LOAD BY LOAD)

2.0 and below	0
2.1 to 7.0	2 cents each 1%
7.1 and over	Subject to rejection

**DOCKAGE** (DEDUCTED LOAD BY LOAD)  
ALL DOCKAGE WILL BE DEDUCTED FROM GROSS BUSHELS DELIVERED.

**FOREIGN MATERIAL** (DEDUCTED LOAD BY LOAD)  
ALL FOREIGN MATERIAL WILL BE TREATED AS DOCKAGE.

**VOMITOXIN**

2.1 TO 5 PPM	25 cents per gross bushel
5.1 TO 6 PPM	50 cents per gross bushel
6.1 TO 7 PPM	\$1.00 per gross bushel
7.1 and over	Subject to rejection

**SPROUT DAMAGE, WEEVIL, MUSTY, HEATING** are subject to rejection (10c/bu MINIMUM discount)

**DELAYED PRICE RATES**  
12 cents per bushel through August 31, 2013 then \$0.00133 per bushel, per day(approx-.03 a month) through May 31, 2014. Wheat remaining unpriced on 6/01/14 will be subject to new DP charges in effect at that time and accumulated DP charges will be payable and due by 6/13/14.

**DELAYED PRICING ONLY, NO STORAGE AVAILABLE!**

ALL RATES ARE SUBJECT TO CHANGE ACCORDING TO MARKET CONDITIONS.