

UPCOMING USDA CROP REPORTS:

Monthly Supply & Demand: March 9, April 12, May 10, June 10, July 12, August 12, September 12, October 12, November 9, December 9

Prospective Planting: March 31

Acreage Report: June 30

Quarterly Grain Stocks: December 1, March 31, June 30, September 30

*3rd Preferred
Investment Stock
Available*

do not have to be a current stockholder to purchase
3rd Preferred Stock

We will watch the markets for you...

All you have to do is contact one of our facilities and let them know you would like to put in an offer for grain pricing! We will need to know the price you would like to get along with delivery period (ex. Cash or Harvest) and the amount of bushels you want to sell. We will keep your offer up to the maximum of 30 days. For more information contact one of our facilities. Happy Marketing!

COMPANY PROJECTS FOR THIS SPRING/SUMMER 2016 from Paul Seaman, GM

As you know, the wet weather we had last year produced a below average crop for a lot of you in our trade territory. Our overall harvest volume was down 28%, or 4.9 million bushels from the harvest of 2014. Along with the reduced volume, the corn crop came in drier than normal resulting in drying revenue being only 36% of last year. This reduced bushel volume will create financial challenges for both the producer and the Coop as well. I am afraid that our financial results could take a pretty big hit this year because of the weather issues that affected the crop in our area. Hopefully the weather for the coming year will be better and you can produce a more normal sized crop so that we can generate better revenue on higher volume.

We have been working with the Board of Directors on ways to improve the facilities to better handle your crop. Last year we replaced a receiving leg and conveyors at LaHogue that greatly improved bean unloading at that facility. This year, the Board approved a new 540,000 bushel bean bin and upgraded conveyors at our Piper City facility that will be done before the harvest of 2016. This improvement will allow Piper City to handle your crop more efficiently and free up semi's to haul other grain.

Thank you for your patronage and letting us help with your crop handling needs.



Get signed up for text messaging!
go to
www.ludlowcoop.com

Ludlow Co-op
ELEVATOR COMPANY

P.O. Box 155 Phone: (217) 396-4111
Ludlow, Illinois 60949

See All Bids Bids by Location CME Group - Corn CME Group - Beans News - Market Info Home

Text Messaging
Sign up for Ludlow Coop Text Messaging
Receive Futures, Local Bids and Special Announcements on your cell phone.

NOTE:
Ludlow Coop does not charge for this service. Sign up below if you'd like to participate.
However, to use this feature, you need text messaging service from your cell phone provider who may charge you their own text message fee.

DTN Text Message
Receive email and text messages daily

Log in to update your account now

Username: Password: Login

Click here to request a username/password.

Choose the information you would like to receive!

Happy Easter

Ludlow Coop & CBOT will be closed Friday, March 25th in observance of Good Friday

NEW DEBENTURES AVAILABLE
(only to our common shareholders)

On November 18, 2015, the Board of Directors of Ludlow Coop authorized the following series of debentures:

Maturity	Interest Rate	Amount Authorized	Series
12/31/18	2.50%	\$105,000	33B
12/31/19	2.75%	\$92,150	34A
12/31/20	3.00%	\$170,000	35

Sign up to receive emails daily with our bids and market information along with company news-call with your email address or email an office staff employee to get signed up!



Thank you for stopping by the Ludlow Coop hang out during Gordville's sponsored Midwest Ag Expo

February 2016
Grainery



Ludlow Coop Facility hours:
7:30 am - 4:00 pm
Hours extended during harvest season

Reference to statement location numbers:

- Ludlow #100
Buckley #400
DelRey #600
LaHogue #630
- Perdueville #300
Loda #500
Danforth #610
Piper City #640
Paxton #900

The information on the enclosed statement pertains to your grain account as of 2:00 p.m. February 23, 2016.

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are already delivered to a Ludlow Coop facility. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for June 2016 delivery, the dates are shown as 6/1/16-6/30/16.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS:

When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a future delivery period until the 1st day of the delivery period. For example, if you put 10,000.00 bushels in Delayed Pricing this past harvest and have 5,000.00 bu sold for JUNE 2016 your statement as of today will show 10,000.00 bushels Delayed Pricing and an open 5,000.00 bushel JUNE 2016 contract.

WE ARE REQUESTING THAT PATRONS PLEASE LOOK OVER THE STATEMENT AND IF YOU FIND INACCURATE INFORMATION PLEASE CONTACT THE FACILITY YOU USUALLY DO BUSINESS WITH IMMEDIATELY! Thank you for your assistance,

Office Staff

ALL facilities offering FREE Delayed Pricing for Corn & Beans delivered from farm storage! Space as available



Thanks to the CNIC Railroad for participating with Ludlow Coop in the Paxton Christmas Parade this past November 2015

Spring forward!

MARCH 13TH

Off-Farm Trucking Update

We will be re-evaluating our harvest farm pickup program prior to fall 2016. As we move forward, we will be looking for patron input so that we can evaluate your trucking needs and see what changes we can implement to make trucking more efficient. We may look at hosting an off-farm trucking meeting to get feedback from you on what works and what doesn't in relation to your farming operation. If you have any questions, please give the Ludlow office a call to discuss.

Market Outlook from Joe Camp, Agrivisor

Trade focus shifting toward new-crop prospects
It's been a slow start to 2016 for the grain markets with prices unable to gain much traction to the upside. But, we have the potential to see some action in the coming months as farmers across the U.S. make planting decisions and eventually start tending to a new set of row crops.
First up for discussion on the new-crop will be acreage. Low farm return prospects may pressure the entire U.S. acreage package lower, but most analysts see combined corn and soybean plantings rising this year.
Still, there is much uncertainty regarding the corn/soy mix. We will have a much better indication on acreage prospects when the USDA meets at the end of February for the Annual Outlook Forum and at the end of March when the Prospective Plantings report is released.
Weather is not currently a primary market focus but will become one as soon as winter wheat is ready to be cut and row crops ready to be planted. El Nino has not been the unfriendly influence for South American crops that some thought it could be, but the weather phenomenon could still bear major influence upon U.S. new-crop potential.
The key to El Nino's influence on the U.S. 2016/17 crop will rely on how quickly it leaves us. The later the better it seems, as a slow-diminishing El Nino would likely keep spring and early-summer moisture sufficient while delaying the potential development of La Nina.
While the U.S grower can still very well have a good set of crops in 2016, active global weather patterns caused by El Nino/La Nina are likely to cause production worries at some point in the growing season. Remembering the large but short-lived weather rally in June and July 2015, be ready to take advantage of opportunities that may be provided by weather fears this growing season.



Ludlow Coop is offering Direct Deposit-call a facility to get signed up!

In order to have your direct deposit posted the next business day, grain must be sold no later than noon on the current business day.

PRODUCERS, IT'S TIME TO SIGN UP FOR THE 2016 NEW CROP AVERAGE PRICING PROGRAM

An Average price contract:
Helps you create a base for a marketing plan on your 2016 crop

- * Price grain when average historical seasonal values are at their highest (January through June)
- * Still leave a good portion of your grain to market (recommend to commit no more than 20-35% of an average crop)
- * A good way to help your landlords get some pricing done
- * Take the emotion out of pricing grain
- * Extends the producers marketing window, selling ahead instead of after harvest (18 months vs. 9 months).

Details:
Weekly pricing will be done at noon each Wednesday from March 2th through June 29th (18 weeks total).
Your final price will be an average of these 18 weekly pricings.
Prices will be based off of the December corn and November bean futures contracts.
Contracts will be for Fall 2016 delivery corn and soybeans.
There is no cost to the producer for this program.

o **Sign up by Tuesday, March 1st.**

Contact one of these Ludlow offices for more information and to get signed up:

Buckley	(217)394-2331
Danforth	(815)269-2390
Ludlow	(217)396-4111
Piper City	(815)686-2297

Thought of the year from the Farmer's Almanac
All of us could take a lesson from the weather.
It pays no attention to criticism.