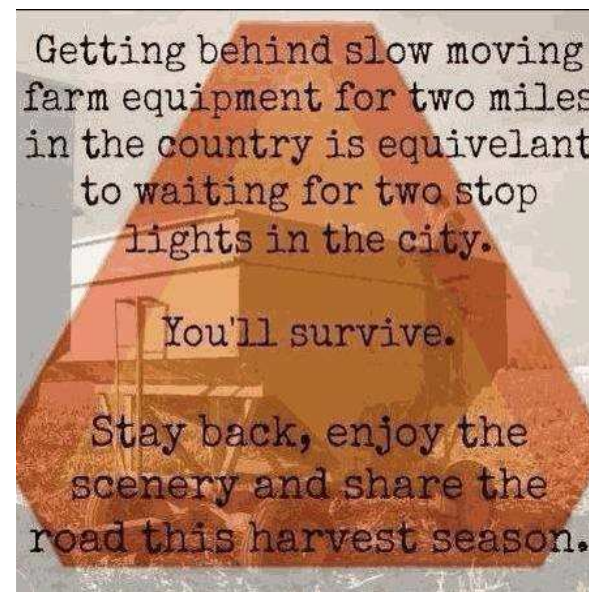


"AFTER 45 YEARS"

BILL JARBOE
WILL CELEBRATE HIS RETIREMENT
FROM
LUDLOW CO - OP
FRIDAY, SEPTEMBER 9TH
AT
MURDOCK'S
RT 45 IN LODA
4 - 7 PM

PLEASE JOIN US TO HELP WISH
BILL A WONDERFUL
RETIREMENT



Thank You!



Ludlow Coop is on...



Have the closing bids, market information & company updates emailed to you - please contact a Ludlow Coop facility to get signed up!



Thank you to the PBL FFA officers for leading the patrons, guests and employees in the Pledge of Allegiance at our Annual Shareholder Meeting. Officers are left to right back row: Mikayla Jones, Secretary; Jake Watts, 2nd Vice President; Jade Miles, 3rd Vice President; Mason Maul, Sentinel; Kalista Klann, Historian; Michael Curry, President, Emma Flemming, Reporter.

Fiscal Year 2015-2016
GRAIN BUSHEL = 17,829,152
NET INCOME BEFORE TAXES = \$1,358,525

The Board of Directors of Ludlow Coop voted to redeem 33.7% of your 2009 patronage this year along with paying dividends of 8% on 1st Preferred Stock, 6% on 2nd Preferred Stock and 4% on 3rd Preferred Stock.

Grainery of Ludlow Coop Elevator Co.

CORN DRYING CHARGES

Corn Moisture			Cents Per	Corn Moisture			Cents Per
From	-	To	Bushel	From	-	To	Bushel
15.1	to	15.5	1.50	25.1	to	25.5	31.25
15.6	to	16.0	3.00	25.6	to	26.0	32.50
16.1	to	16.5	4.50	26.1	to	26.5	33.75
16.6	to	17.0	6.00	26.6	to	27.0	35.00
17.1	to	17.5	7.50	27.1	to	27.5	36.25
17.6	to	18.0	9.00	27.6	to	28.0	37.50
18.1	to	18.5	10.50	28.1	to	28.5	38.75
18.6	to	19.0	12.00	28.6	to	29.0	40.00
19.1	to	19.5	13.50	29.1	to	29.5	41.25
19.6	to	20.0	15.00	29.6	to	30.0	42.50
20.1	to	20.5	16.50	30.1	to	30.5	43.75
20.6	to	21.0	18.00	30.6	to	31.0	45.00
21.1	to	21.5	19.50	31.1	to	31.5	46.25
21.6	to	22.0	21.00	31.6	to	32.0	47.50
22.1	to	22.5	22.50	32.1	to	32.5	48.75
22.6	to	23.0	24.00	32.6	to	33.0	50.00
23.1	to	23.5	25.50	33.1	to	33.5	51.25
23.6	to	24.0	27.00	33.6	to	34.0	52.50
24.1	to	24.5	28.50	34.1	to	34.5	53.75
24.6	to	25.0	30.00	34.6	to	35.0	55.00

Reference to statement location numbers:

Ludlow #100
Buckley #400
DelRey #600
LaHogue #630

Perdueville #300
Loda #500
Danforth #610
Piper City #640

Paxton #900

Enclosed with this brochure is your patron grain statement.

The information on the enclosed statement pertains to your grain account as of 2:00 p.m. AUGUST 31, 2016.

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for 2016 harvest delivery the dates are shown as 10/1/16-11/30/16.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS. When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a *future delivery period until the 1st day of that delivery period.* For example, if you put 10,000.00 bushels in Delayed Pricing this harvest and have 5,000.00 bu sold for JANUARY 2017 your statement as of today will show 10,000.00 bushels Delayed Pricing and an open 5,000.00 bushel JANUARY 2017 contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately! Please do not wait until a later date.

Thank you for your assistance,
Office Staff

With 2016 Harvest approaching we wanted to remind our patrons of a few things...

- Please be sure to have new and/or changed accounts set up prior to delivery of grain.
- Limit cell phone usage
- Have trailers/wagons untarped prior to entering the scale
- Be courteous and let empty vehicles weigh out, if you are waiting to weigh in
- Double check tickets and make sure they are correct when weighing out

CORN CORN CORN

Unless you notify us otherwise, corn will be placed into storage 7 days after the first day of delivery

STORAGE CHARGES:

11 cents day of delivery plus \$.001 per bushel per day (3 cents per month) through 8/31/17

DELAYED PRICING RATE:

9 cents day of delivery plus \$.001 per bushel per day (3 cents per month) through 10/15/17

ALL DISCOUNTS ARE ON A PER LOAD BASIS- NO AVERAGING

CORN SHRINK: ("MO" on Delivery Sheet)

1.4 each 1% (applied as 0.14% each 1/10% moisture) Over 15.0%

15.0% For Contract/Delayed Price/Sold within 7 days of first day of delivery

14.0% For Open Storage/Warehouse Receipt

DRYING: ("DR" on Delivery Sheet)

1.50 cents each 1/2% moisture (or 3.0 cents each point) over 15.0% TO 25.0%.

1.25 cents each 1/2% moisture (or 2.50 cents each point) 25.1% and higher

TEST WEIGHT: ("TW" on Delivery Sheet)

53.0 - 53.9 1 cent

52.0 - 52.9 2 cents

51.0 - 51.9 4 cents

50.0 - 50.9 6 cents

Below 50.0 subject to market scales

FOREIGN MATERIAL: ("FM" on Delivery Sheet)

3.1 - 4.0 2 cents

4.1 - 5.0 4 cents

5.1 - 6.0 7 cents

6.1 - 7.0 10 cents

Subject to rejection over 7.0% 4 cents each 1% over 7.0%.

Maximum FM accepted 10.0%

DAMAGE: ("DM" on Delivery Sheet)

5.1 - 6.0 2 cents

6.1 - 7.0 4 cents

7.1 - 8.0 6 cents

8.1 - 9.0 8 cents

9.1 - 10.0 10 cents

Subject to rejection over 10.0%

HEAT DAMAGE: ("HT" on Delivery Sheet)

0.3 - 1.0 2 cents

1.1 - 2.0 4 cents

2.1 - 3.0 6 cents

3.1 - 4.0 8 cents

4 cents each 1% over 4.0% - max 8.0%

MUSTY: ("MU" on Delivery Sheet) - 7 cents

SOUR: ("SR" on Delivery Sheet) - 10 cents

HOT/HEATING: ("HE" on Delivery Sheet) - 10 cents

WEEVEL: ("WV" on Delivery Sheet) - 10 cents

COFO: ("CO" on Delivery Sheet) - 10 cents

BEANS BEANS BEANS

Unless you notify us otherwise, beans will be placed into storage 7 days after the first day of delivery

STORAGE CHARGES:

11 cents day of delivery plus \$.001 per bushel per day (3 cents per month) through 8/31/17

DELAYED PRICING RATE:

9 cents day of delivery plus \$.001 per bushel per day (3 cents per month) through 10/15/17

ALL DISCOUNTS ARE ON A PER LOAD BASIS- NO AVERAGING

MOISTURE: Soybeans are shrunk to 13.0%

SHRINK: - ("MO" on Delivery Sheet)

1.25% each ½ % moisture 13.1% to 15.0%

2.0% each ½ % moisture over 15.0%

TEST WEIGHT: ("TW" on Delivery Sheet)

53.0 - 53.9 1 cent

52.0 - 52.9 2 cents

51.0 - 51.9 3 cents

50.0 - 50.9 4 cents

Below 50.0 subject to market scales

FOREIGN MATERIAL: ("FM" on Delivery Sheet)

All Foreign Material in excess of 1% will be docked from gross weight.

DAMAGE: ("DM" on Delivery Sheet)

2.1 - 3.0 1 1/2 cents

3.1 - 4.0 3 cents

4.1 - 5.0 4 1/2 cents

1 1/2 cents each additional 1/2% over 5.0%

HEAT DAMAGE: ("HT" on Delivery Sheet)

0.3 - 0.5 2 cents

0.6 - 1.0 4 cents

MUSTY: ("MU" on Delivery Sheet) - 5 cents

SOUR: ("SR" on Delivery Sheet) - 10 cents

HOT/HEATING: ("HE" on Delivery Sheet) - 10 cents

WEEVEL: ("WV" on Delivery Sheet) - 5 cents

COFO: ("CO" on Delivery Sheet) - 10 cents

Corn & Soybeans remaining in Storage as of 9/1/2017 will be assessed the new 2017-2018 minimum plus daily storage rate and any applicable carryover charges in effect at that time. Any accumulated and unpaid storage charges as of that date are payable and due by September 25, 2017.
Corn & Soybeans remaining on Delayed Pricing as of 10/16/2017 will be assessed the new 2017-2018 minimum plus daily storage rate and any applicable carryover charges in effect at that time. Any accumulated and unpaid storage charges as of that date are payable and due by November 25, 2017



Paxton-Buckley-Loda FFA
Farmer Appreciation Cookouts

Saturday, October 15th

Serving from 11 a.m. until 1:00 p.m.

from the following locations:

Ludlow * Paxton * Buckley * DelRey * Loda * Perdueville

FFA members will be grilling at the Paxton & Ludlow facilities and delivering lunches to our Buckley, Perdueville, DelRey & Loda facilities approximately from 11:00 a.m. until 1:00 p.m.

If you will be picking up lunches at our Buckley-DelRey-Loda-Perdueville facilities please give the facility you are wanting to pick up your lunches at an idea of how many meals you will be needing so we can accommodate our patrons!

THE MENU IS HOT DOGS, HAMBURGERS, PORK BURGERS, BRATS, CHIPS & DRINKS



PREVIOUSLY DELIVERED GRAIN THAT IS CURRENTLY ON DELAYED PRICING= NEW CROP RATES WILL NOT GO INTO EFFECT UNTIL 10/15/16 AT 1:15 P.M.

Picture courtesy of Niewold family (Farm ID info added to the picture by office staff, just on this picture of course.)

