

CORN

2015-2016 STORAGE & DRYING RATES

Unless you notify us otherwise, corn will be placed into storage 7 days after the first day of delivery

STORAGE CHARGES:

16 cents day of delivery plus \$.00133 per bushel per day (4 cents per month) through 8/31/16

DELAYED PRICING RATE:

16 cents day of delivery plus \$.00133 per bushel per day (4 cents per month) through 8/31/16

ALL DISCOUNTS ARE ON A PER LOAD BASIS- NO AVERAGING

CORN SHRINK: ("MO" on Delivery Sheet)

1.4 each 1% (applied as 0.14% each 1/10% moisture) Over 15.0%

15.0% For Contract/Delayed Price/Sold within 7 days of first day of delivery

14.0% For Open Storage/Warehouse Receipt

DRYING: ("DR" on Delivery Sheet)

1.75 cents each 1/2% moisture over 15.0%

TEST WEIGHT: ("TW" on Delivery Sheet)

53.0 - 53.9 1 cent

52.0 - 52.9 2 cents

51.0 - 51.9 4 cents

50.0 - 50.9 6 cents

Below 50.0 subject to market scales

FOREIGN MATERIAL: ("FM" on Delivery Sheet)

3.1 - 4.0 2 cents

4.1 - 5.0 4 cents

5.1 - 6.0 7 cents

6.1 - 7.0 10 cents

Subject to rejection over 7.0% 4 cents each 1% over 7.0%. Maximum FM accepted 10.0%

DAMAGE: ("DM" on Delivery Sheet)

5.1 - 6.0 2 cents

6.1 - 7.0 4 cents

7.1 - 8.0 6 cents

8.1 - 9.0 8 cents

9.1 - 10.0 10 cents

Subject to rejection over 10.0%

HEAT DAMAGE: ("HT" on Delivery Sheet)

0.3 - 1.0 2 cents

1.1 - 2.0 4 cents

2.1 - 3.0 6 cents

3.1 - 4.0 8 cents

4 cents each 1% over 4.0% - max 8.0%

MUSTY: ("MU" on Delivery Sheet) - 7 cents

SOUR: ("SR" on Delivery Sheet) - 10 cents

HOT/HEATING: ("HE" on Delivery Sheet) - 10 cents

WEEVEL: ("WV" on Delivery Sheet) - 10 cents

COFO: ("CO" on Delivery Sheet) - 10 cents

If you know what you want to do with your grain that will be delivered this fall

(Open Storage, Delayed Pricing, Sold at end of day, Applied to contract etc.) - let the Settlement Facility know ahead of time!

ALL DISCOUNTS ARE SUBJECT TO CHANGE DUE TO MARKET CONDITIONS

BEANS

Unless you notify us otherwise, beans will be placed into storage 7 days after the first day of delivery

STORAGE CHARGES:

16 cents day of delivery plus \$.00133 per bushel per day (4 cents per month) through 8/31/16

DELAYED PRICING RATE:

14 cents day of delivery plus \$.00133 per bushel per day (4 cents per month) through 8/31/16

ALL DISCOUNTS ARE ON A PER LOAD BASIS- NO AVERAGING

MOISTURE: Soybeans are shrunk to 13.0%

SHRINK: - ("MO" on Delivery Sheet)

1.25% each 1/2 % moisture 13.1% to 15.0%

2.0% each 1/2 % moisture over 15.0%

TEST WEIGHT: ("TW" on Delivery Sheet)

53.0 - 53.9 1 cent

52.0 - 52.9 2 cents

51.0 - 51.9 3 cents

50.0 - 50.9 4 cents

Below 50.0 subject to market scales

FOREIGN MATERIAL: ("FM" on Delivery Sheet)

All Foreign Material in excess of 1% will be docked from gross weight.

DAMAGE: ("DM" on Delivery Sheet)

2.1 - 3.0 1 1/2 cents

3.1 - 4.0 3 cents

4.1 - 5.0 4 1/2 cents

1 1/2 cents each additional 1/2% over 5.0%

HEAT DAMAGE: ("HT" on Delivery Sheet)

0.3 - 0.5 2 cents

0.6 - 1.0 4 cents

MUSTY: ("MU" on Delivery Sheet) - 5 cents

SOUR: ("SR" on Delivery Sheet) - 10 cents

HOT/HEATING: ("HE" on Delivery Sheet) - 10 cents

WEEVEL: ("WV" on Delivery Sheet) - 5 cents

COFO: ("CO" on Delivery Sheet) - 10 cents

Corn & Soybeans remaining in Storage or on Delayed Price as of 9/01/2016 will be assessed the new

2016-2017 minimum plus daily storage rate and any applicable carryover charges in effect at that time. Any accumulated and unpaid storage charges as of that date are payable and due by September 25, 2016.

Facility Projects:

The board approved over \$1 million worth of repair projects last year that will be completed before harvest:

-Paxton – new grain cleaner to help with corn FM, railroad track upgrade

-Ludlow – conveyor and dust cyclone replacement

-DelRey – grain pipe and deadhead repairs

-LaHogue – 15,000 bushel/hour pit, leg and conveyor – to speed up

bean deliveries

We are also looking at a few capital expenditure projects that could take place over the next several years if we can continue our financial success.



Picture taken by Dale Schumers, DelRey

Watch for signs at locations this harvest with dates of our Farmer Appreciation Cookouts

Ludlow Coop has farm pickup available to our patrons rates based on miles call Steve Myers at 217-841-4855 to check on truck availability

THE 2015 NEW CROP CHARGES FOR OLD CROP BEANS ON DELAYED PRICING WILL BEGIN ON 10/16/15

Grainery of Ludlow Coop August 2015

2014-2015 Financial Highlights

CHECKS WERE ISSUED TO PATRONS THIS YEAR FOR THE FOLLOWING:

(For grain that was sold from 7/1/14 thru 6/30/15) PATRONAGE WAS PAID ON:

CORN .01 PER BUSHEL

BEANS .01 PER BUSHEL

WHEAT .01 PER BUSHEL

STORAGE CHARGES: 8%

DRYING CHARGES: 8%

Of these amounts above, 40% was paid in cash and 60% in equity on your account (1099's will be issued for the full amounts in January 2016)

Equity from 2007 & 2008 was paid out (taxes were paid on these \$ previously)

Piper City equity: Paid out 25%

1st Preferred Stock: 8% Dividend

2nd Preferred Stock: 6% Dividend

3rd Preferred Stock: 4% Dividend (non-voting stock)

Ludlow Coop Board of Directors



Reference to statement location numbers:

Ludlow #100
Buckley #400
DelRey #600
LaHogue #630
Direct Shipments #800

Perdueville #300
Loda #500
Danforth #610
Piper City #640
Paxton #900

Enclosed with this brochure is your patron grain statement.

The information on the enclosed statement pertains to your grain account as of 2:00 p.m. AUGUST 31, 2015.

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for 2015 harvest delivery the dates are shown as 10/1/15-11/30/15.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS.

When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a *future delivery period until the 1st day of that delivery period.* For example, if you put 10,000.00 bushels in Delayed Pricing this past harvest and have 5,000.00 bu sold for JANUARY 2016 your statement as of today will show 10,000.00 bushels Delayed Pricing and an open 5,000.00 bushel JANUARY 2016 contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately!
Please do not wait until a later date.

Thank you for your assistance,
Office Staff



Joann Hildenbrand, Paxton office employee, retired in March of this year.



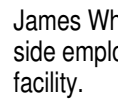
After 30 years at Ludlow Coop, Jerry Prael, Manager of the Buckley facility is retiring effective September 4, 2015.



John Aggert began working at Midwest Grain in Bloomington as Merchandiser in January.



Jody Sanders was hired in February for our Paxton facility office staff.



James Whitaker became a full time outside employee in February at our Paxton facility.



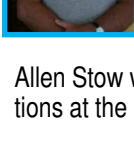
At our Piper City facility Gerald Graham was hired full time for outside operations in February.



Rick Gooden will be transferred from the Ludlow Facility outside operations back to the Buckley Facility outside operations in September.



Marvin Leveque was just hired in August for the Danforth/Lahogue facilities outside operations.



Allen Stow was hired for Outside Operations at the Ludlow Facility in August.



If you are changing to a Partnership, Trust, LLC, etc. And your tax ID number changes we need to setup a new account for you due to 1099's, that we are required to send out to our patrons. The timing of giving us this information is very important! New or changing account information needs to be done prior to grain deliveries or prior to selling grain to our facilities (that is already delivered)! If you are considering a change please be sure to contact a Ludlow Coop facility to get the form we need you to fill out and for further information.

If you know what you want to do with your grain that will be delivered this upcoming harvest (open storage, delayed pricing, sold at end of day, applied to contract, etc.) Please let the settlement facility you deal with know ahead of time! Thanks

Paxton's last corn pile for 2014 crop was picked up in March



Ludlow Coop will soon be offering direct deposit to our patrons - updates will be posted on the website along with emails sent to our farmer email groups (you can be added to emails, contact a Ludlow Coop location with your email address & name)

TRADE FUTURES & OPTIONS??

Ludlow Coop is now a branch office for MID-CO Commodities. MID-CO is a brokerage firm that offers professional price risk management services for all agricultural commodities. Another firm we are working with is AgriVisor. AgriVisor is a full service Agricultural Advisory firm that works closely with you, to provide a complete set of Agriculture Risk Management tools and Marketing services that are unique in the industry. AgriVisor pairs its customers with MID-CO Commodities to service hedge accounts and trade commodities that have a direct impact on your business.

We are also a branch office for FCStone. FCStone is a full service brokerage firm that offers customers a comprehensive array of products and services. FCStone, LLC is one of the largest U.S.- based commercial brokerage firms, working with more than 900 commercial grain companies. Backed by a full complement of market intelligence, analytical and administrative staff, experienced FCStone consultants oversee all activities in each customer's program, providing full access to our expertise in transportation, financial instruments, cash grain merchandising, OTC structured products, or specialty crop production and marketing.

If you would like to trade futures or options, we can help. Give me a call at the Ludlow office and I can get you set up with an account to trade today.

Thank you,
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(217)396-4111

Did you move?
Please be sure to keep us updated with your current address! Even if you are not an active farmer you may have stock &/or patronage that will be redeemed in future years.