

LUDLOW COOP HOLIDAY SCHEDULE

CHRISTMAS HOLIDAY

MONDAY DECEMBER 26, 2011

**CBOT & LUDLOW COOP
LOCATIONS CLOSED**

NEW YEAR'S HOLIDAY

MONDAY, JANUARY 2, 2012

**CBOT & LUDLOW COOP
LOCATIONS CLOSED**

TUESDAY, JANUARY 3, 2012

Regular business hours

CBOT 9:30 am - 1:15 pm

Ludlow Coop 7:30 am - 4:00 pm

**January 2012 checks will
be ready for you to pickup!**



LUDLOW COOP 3RD PREFERRED STOCK, SERIES A

At the 2010 Annual Meeting, the stockholders approved an Amendment to the Articles of Incorporation creating a **new class of stock called Third Preferred Stock**. The Amendment further authorizes the Board of Directors to establish and issue shares of Third Preferred Stock in series. Accordingly, the Board of Directors has established 2000 shares designated as Third Preferred Stock Series A. The Stock will be primarily offered to existing stockholders and patrons of the Company as well as local residents. The Stock will pay a fixed non-cumulative dividend of 4% per annum based upon the Par Value thereof when and as declared by the Board of Directors. The holders of such shares shall not be entitled to vote at any meeting of stockholders.

The initial Issue Date of the Stock was July 1, 2011 and will remain available for purchase until 2,000 shares have been sold, or until withdrawn, whichever first occurs. The initial dividend declared on the stock will be prorated from the date of purchase to the end of the company fiscal year. Stock will be issued at a Par Value of \$500.00 or any multiple thereof with a minimum purchase of 5 shares (\$2,500) and a maximum purchase of 200 shares (\$100,000). All proceeds of the issue will be used for the general working capital in connection with storage, purchase and sale of agricultural commodities and supplies. As of November 28, 2011 only 802 of the authorized 2000 shares remain available.

The Board of Directors believes the sale of Third Preferred Stock provides an opportunity for its members and the community at large to invest in the local grain cooperative. The rate of return is better than other investment alternatives currently available and allows the cooperative to access capital at a rate that is below current borrowing rates. For the year ended June 30, 2011, the Company paid dividends on all classes of preferred stock at the stated rates which has been the practice since 1993. A prospectus is available upon request for your consideration.

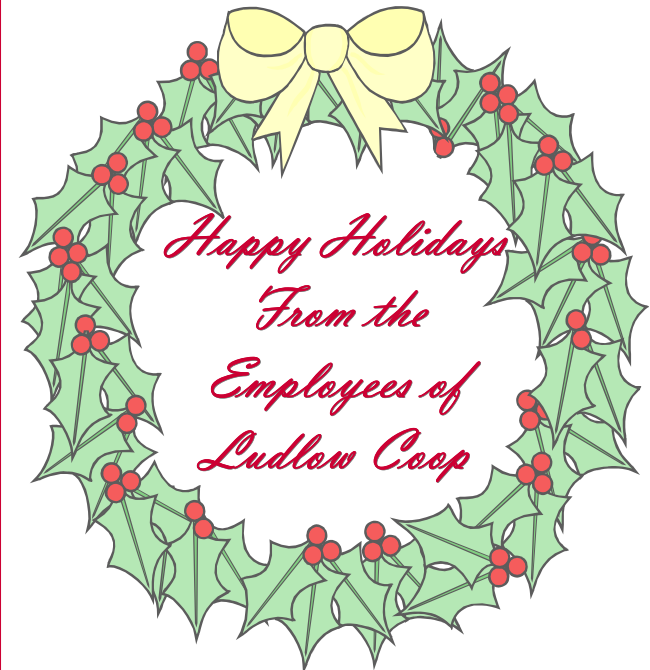
LUDLOW COOP

DECEMBER 2011
GRAINERY

www.ludlowcoop.com



Ludlow Coop at the Paxton Christmas
Parade 11/26/11





PATRON GRAIN STATEMENTS

Enclosed with this brochure is your patron grain statement.

The information on this statement pertains to your grain account as of 2:00 p.m. DECEMBER 6, 2011.

We are sending this information to you in order for you to double check your records to ours. The statement details your grain that is on open storage/delayed pricing/hold etc. Also included on the statement are the open contracts of grain you have sold through Ludlow Coop for future deliveries or to be applied to your bushels that are in the elevator already. The dates are shown by month and year for the delivery period of the contract in which the grain was sold. For example, if you have sold grain for January 2012 delivery the dates are shown as 1/1/12-1/31/12.

GRAIN IN THE ELEVATOR AND OPEN CONTRACTS. When you look at your grain statements the bushels in storage or on delayed pricing are NOT reduced by any existing contracts for future delivery periods. We cannot apply grain sold for a future delivery period until the 1st day of that delivery period. For example, if you put 10,000.00 bushels in Delayed Pricing this past harvest and have 5,000.00 bu sold for JANUARY 2012 your statement as of today will show 10,000.00 bushels storage and an open 5,000.00 bushel JANUARY 2012 contract.

We are asking that patrons please look over the statements and if you find any errors please contact our Buckley/Ludlow/Danforth/Piper City offices immediately! Please do not wait until a later date.

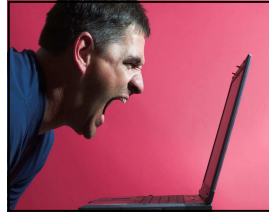
Thank you for your assistance,
Office Staff



Reference to statement location numbers:

Ludlow #100	Clarence #200
Perdueville #300	Buckley #400
Loda #500	DelRey #600
Danforth #610	Gilman #620
LaHogue #630	Piper City #640
Direct Shipments #800	Paxton #900

COMPUTER SYSTEM CALENDAR YEAR END CUTOFF FOR 2011



Will have regular operational hours except for the office & computer system!

WE WILL CUTOFF AT 2:00 P.M. ON WEDNESDAY, DECEMBER 28 FOR THE 2011 YEAR!

We will not be able to issue checks for 2011 or apply a/r payments until January 3, 2012. This will allow us to get your January 2012 grain checks prepared for you to pick up on Tuesday, January 3, 2012.

WEDNESDAY, DECEMBER 28 LUDLOW COOP

LUDLOW COOP DEBENTURES AVAILABLE

Ludlow Co-op has made debentures available as an investment opportunity to patrons for a number of years. A new series will be available in January after the 2011 series matures. There will be maturities ranging from Dec. 31, 2012 at a 1% interest rate through a December 31, 2016 maturity with a 3.0% interest rate.

If you are interested please contact Steve Wissink at the Ludlow office or by email swissink@ludlowcoop.com. Amounts available will be determined after existing holders notify us of their intentions. New investments will be on a first come, first served basis.

FREE BEAN DELAYED PRICING FOR DELIVERIES BEGINNING 12/7/11 TO ANY LUDLOW COOP FACILITY SPACE AS AVAILABLE

Ludlow Coop is taking January 2012 contracted corn & bean deliveries beginning Thursday, December 1st. This is on a space as available basis! Please check with the location you will be delivering to prior to hauling.

From the Mill for December 2011

Time to start thinking about your small seed needs for spring projects. Orders for smooth brome, timothy, waterway mix and oats will be placed in late January for delivery in February. Review your FSA/NRCS plans and get your seed requirements in hand as soon as possible. Seed corn from all suppliers will be in short supply next spring. Many of the top numbers with the latest genetics and traits are already sold out. South American production will take up some of the slack, but supplies will be limited. Refuge in a bag will make its first appearance next spring, be sure to check your refuge requirements because many of the RIB products still have a separate refuge requirement.

AVERAGE PRICE CONTRACT

Average price contract program for New Crop 2012 delivery corn will run from Wednesday 2/15/2012 to Wednesday 5/16/2012.

AGRIVISOR INSIGHT SIGNUP

Agrivisor Insight Program signup ends December 31, 2011. Let some of the industries best analysts market some of your grain for you.

For additional details contact Jennifer at jbabbs@ludlowcoop.com

